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AMPD announces launch of 'Summer Sizzler' campaign in association with Money Partners

The Alliance of Mortgage Packagers and Distributors (AMPD) has announced the launch of a *limited edition* product campaign in association with specialist lender Money Partners.

Available through AMPD packager members, the **Summer Sizzler** product incentive is timed to coincide with Money Partners' latest round of pricing reductions. These take effect from Wednesday 13th August when all two-year fixed rates are reduced by 0.35% (35 basis points) and three-year fixed rates by 0.30 per cent (30 basis points).

On top of the pricing cuts, AMPD members will be paying introducers an additional £100 procuration fee on all Money Partners completions where the application was received during the month of August 2008.

Liza Champion, product & lender relationship manager for AMPD, said: "Our new campaign is further evidence of the close and building relationship between AMPD and Money Partners. Having secured our place as a key partner on their select packager panel, we are proud to offer our introducers direct access to Money Partners' full mortgage range.

"As the non-conforming sector continues to contract, it is refreshing to work with a lender that has a strong appetite and willingness to lend. This can-do approach extends to their service offering which, due to our members' packaging expertise, is allowing Money Partners to offer on AMPD-introduced cases within 24 hours."

Martin Gilsean, sales director at Money Partners, added: "It is a privilege to work with AMPD. Its professional standards are second-to-none, and we share a firm commitment to finding a way through the market's present difficulties. This requires a forward-thinking and practical approach such as that taken by AMPD through its new campaign. It has our full support, and we will be working closely with the alliance's members to bring every client opportunity to a satisfactory conclusion."

ENDS

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Photographs available on request

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Notes to Editors:

About AMPD

The Alliance of Mortgage Packagers and Distributors Ltd (AMPD) is an alliance of packagers which is owned equally between the members and has been formed on the core principals of equality and “not for profit”. AMPD distributes exclusive and semi exclusive products, has a lender panel covering the whole of market and completed over £3 billion in mortgage lending during 2007. AMPD is made up of the following packager members: 3mc, Active Investments, AMF London, Independent Mortgage Processing, Mortgage Bureau (UK), Mortgage Match Home Loans Ltd, Oryen, Pinnacle Mortgage Funding, Tudor Mortgage & Finance, The Mortgage Partnership (TMP), The Mortgage Trading Co (TMTC) & Zebra Homeloans.

About Money Partners

Money Partners is a specialist lender, offering a range of LIBOR-linked mortgage products via accredited intermediaries.

Money Partners is a member of the Council of Mortgage Lenders (CML) and the Intermediary Mortgage Lenders Association (IMLA), and an associate member of the Association of Mortgage Intermediaries (AMI).

More information available at: www.moneypartners.co.uk