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Alliance of Mortgage Packagers and Distributors

(AMPD) APPOINTS NEW DIRECTOR OF OPERATIONS

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The Alliance of Mortgage Packagers and Distributors (AMPD) has today announced the appointment of Eddie Smith to the new role of Director of Operations. Smith will take up the new role in July.

Smith was previously Head of Mortgage Distributions for Buildstore and has extensive involvement and experience in the mortgage industry. He helped to set up and establish the lender Verso, where he was director of Sales and Marketing. Previously, Smith held senior positions with UK top ten lenders with an emphasis on the development of intermediary business growth and distribution.

Commenting on the appointment, John Mawdsley, spokesman for AMPD said 'this role is paramount for the continuing growth and development of AMPD's strategy. There is much, as an Alliance, that we intend to accomplish and this new appointment will allow us to move forward with our ambitions. Eddie is held in high regard by the industry and has the experience to help bring our plans to fruition. We already produce considerable volumes of mortgage business and with the appointment of an Operations Director of Eddie's calibre we can now move forward with our plans.

Smith said 'I am delighted to have been appointed. This is a superb opportunity and I look forward to working with the AMPD members. The formation of AMPD is an exciting one and I am keen to get 'stuck in' and ensure that AMPD's key projects are driven forward.

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Editor Notes

The Alliance of Mortgage Packagers and Distributors Ltd is an alliance of packagers who recently broke away from PMPA – AMPD is owned equally between the members and has been formed on the core principals of equality and "not for profit". AMPD expect to undertake £3bn in mortgages during 2006 through its members:

Active Investments, AMF London, Independent Mortgage Processing, LMS Specialist Mortgage Services, Mortgage Bureau (UK), Mortgage Choice UK Ltd, Mortgage Match Home Loans Ltd, Mortgage Processing Centre (MPC), Tudor Mortgage & Finance, The Mortgage Partnership (TMP), The Mortgage Trading Co (TMTTC), Trustguard Homeloans, & Zebra Homeloans.