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AMPD JOINS TCF LENDER FORUM AS AN 'ASSOCIATE' MEMBER

AMPD are delighted to have been offered the opportunity to become an 'Associate' member of the TCF Lender Forum. The TCF Lender Forum was set up in 2005, has 16 lender members and is supported by the Council of Mortgage Lenders. The Forum recently agreed to offer Associate Membership to key intermediary organisations. AMPD's decision to join demonstrates their commitment to the FSA's principle of TCF and their willingness to promote <http://www.tcfinfo.co.uk/> www.tcfinfo.co.uk to their members.

Liza Champion, Director at AMPD said "The TCF Lender Forum enhances what AMPD constantly strive towards and compliments the strict code of conduct and early warning policing measures that we already implemented. It is these measures that have been instrumental in AMPD's survival as 'The Packager Association' through this difficult trading period and continues to demonstrate AMPD and its member's credibility and worth for the future.. The members of AMPD will now benefit by receiving regular updates regarding TCF regulatory principles and the AMPD website will also contain a direct link to <http://www.tcfinfo.co.uk/>">www.tcfinfo.co.uk . In turn this will allow AMPD members to constantly update their various broker distributions with vital TCF information therefore allowing them to give added TCF value. This will offer members a 'snapshot summary' of what TCF behaviors mean in practice or more about small firms' assessments and how the FSA is working collaboratively with firms as well as allow AMPD a platform with which to raise other pressing issues such as sharing MI data with its lender partners. AMPD continues to strengthen its working relationships within the industry, we have always strived to offer quality of packaging, varied and volume distribution, good business spreads linked with stringent member policing and this is another string to the AMPD bow as we enter into 2010".

Frank Eve, Chairman of the TCF Forum said " We are delighted to welcome AMPD as an 'Associate' member of the Forum. It is important that the intermediaries who use the services of AMPD members have access and information on TCF and our web site provides this. The objective of www.tcfinfo.co.uk is to help intermediaries implement the FSA principles of TCF. This is done by providing plain English summaries of the FSA requirements around TCF and principles-based regulation. It provides case examples' that highlight practices helping intermediaries understand and implement the complementary 'Tips and Tools' checklists which can be downloaded for free. These can be used for training and/or as part of the business processes and to pinpoint gaps in current practices which may put customers at risk of being treated unfairly. The web site is provided free of charge as a result of the support of lender Forum members and demonstrates their ongoing commitment to the intermediary market"

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